

# PMEX UPDATE

BUY	
	<b>CRUDE10-AP26</b>
75.10	0.72%
Expiry	19/Mar/26
Remaining	15 Days
<b>Entry</b>	75.42 - 75.72
<b>Stoploss</b>	74.98
<b>Take Profit</b>	77.19 - 78.26

SELL	
	<b>NGAS1K-AP26</b>
3.0010	-1.74%
Expiry	26/Mar/26
Remaining	22 Days
<b>Entry</b>	3.01 - 2.98
<b>Stoploss</b>	3.10
<b>Take Profit</b>	2.91 - 2.88

SELL	
	<b>GO10Z-AP26</b>
5,205.24	1.59%
Expiry	27/Mar/26
Remaining	23 Days
<b>Entry</b>	5240 - 5225
<b>Stoploss</b>	5277.43
<b>Take Profit</b>	5200 - 5170

N/A	
	<b>SL10-MA26</b>
86.33	
Expiry	
Remaining	
<b>Entry</b>	---
<b>Stoploss</b>	#VALUE!
<b>Take Profit</b>	---

SELL	
	<b>PLATINUM5-AP26</b>
2,176.40	4.86%
Expiry	27/Mar/26
Remaining	23 Days
<b>Entry</b>	2205 - 2187
<b>Stoploss</b>	2234.83
<b>Take Profit</b>	2140 - 2113

BUY	
	<b>COPPER-MY26</b>
5.9368	1.90%
Expiry	27/Apr/26
Remaining	54 Days
<b>Entry</b>	5.94 - 5.96
<b>Stoploss</b>	5.87
<b>Take Profit</b>	6.01 - 6.02

BUY	
	<b>ICOTTON-MY26</b>
64.74	1.09%
Expiry	10/Apr/26
Remaining	37 Days
<b>Entry</b>	64.36 - 64.44
<b>Stoploss</b>	64.24
<b>Take Profit</b>	64.6 - 64.9

SELL	
	<b>DJ-MA26</b>
48,631	0.15%
Expiry	19/Mar/26
Remaining	15 Days
<b>Entry</b>	48266 - 48228
<b>Stoploss</b>	48376.71
<b>Take Profit</b>	48012 - 47702

BUY	
	<b>SP500-MA26</b>
6,840	0.22%
Expiry	19/Mar/26
Remaining	15 Days
<b>Entry</b>	6833 - 6843
<b>Stoploss</b>	6817.38
<b>Take Profit</b>	6875 - 6888

BUY	
	<b>NSDQ100-MA26</b>
24,833	0.31%
Expiry	19/Mar/26
Remaining	15 Days
<b>Entry</b>	24931 - 24960
<b>Stoploss</b>	24853.90
<b>Take Profit</b>	25065 - 25170

BUY	
	<b>GOLDUSDJPY-AP26</b>
157.15	-0.33%
Expiry	25/Mar/26
Remaining	21 Days
<b>Entry</b>	156.55 - 156.7
<b>Stoploss</b>	156.25
<b>Take Profit</b>	156.92 - 157.07

SELL	
	<b>GOLDEURUSD-AP26</b>
1.1637	0.22%
Expiry	25/Mar/26
Remaining	21 Days
<b>Entry</b>	1.1676 - 1.1663
<b>Stoploss</b>	1.169
<b>Take Profit</b>	1.1633 - 1.1608

## Major Headlines

**WTI climbs to \$76.00, eyes one-year high amid rising tensions in the Middle East**

West Texas Intermediate (WTI) US Crude Oil prices attract fresh buyers on Wednesday and climb back closer to the highest level since January 2025, touched the previous day. The commodity currently trades around the \$76.00 mark, up over 3% for the day, and seems poised to build on its sharp gains registered over the past three days. The intensifying US-Israel-Iran conflict has raised the risk of prolonged [see more...](#)

**Gold lacks bullish conviction; remains below \$5,200 despite Middle East tensions**

Gold (XAU/USD) struggles to capitalize on its modest intraday gains and remains below the \$5,200 mark through the first half of the European session on Wednesday. Investors remain concerned about a prolonged conflict in the Middle East and its impact on the global economy amid an already uncertain environment. In fact, US President Donald Trump said that the US military operation in Iran could take four to five weeks, and more strikes would continue for as long as necessary. [see more...](#)

**U.S. stock futures fall sharply as Middle East conflict widens; Target to report**

U.S. stock index futures fell sharply Tuesday as the widening conflict in the Middle East increased concerns of slowing economic growth as higher energy prices boost inflation. At 05:50 ET (10:50 GMT), Dow Jones Futures fell 815 points, or 1.7%, S&P 500 Futures dropped 120 points, or 1.7%, and Nasdaq 100 Futures slipped 570 points, or 2.3%. On Monday, the benchmark S&P 500 and tech-heavy NASDAQ [see more...](#)

**Japanese Yen flat lines vs. rallying USD; bearish bias remains amid BoJ rate hike delay**

The USD/JPY pair extends its sideways consolidative price move through the early European session on Tuesday. Spot prices remain below the highest level in over five weeks, touched the previous day, and currently trade below mid-157.00s, nearly unchanged for the day. Following a modest intraday downtick, the US Dollar (USD) attracts fresh buyers for the second straight day and climbs to its highest level since January 20. [see more...](#)

**EUR/USD seems fragile below 1.1700 as Middle East war boosts energy prices**

The EUR/USD pair trades flat at around 1.1680 during the Asian trading session on Tuesday, but broadly seems vulnerable, being close to its five-week low. The major currency pair is under pressure as surging oil prices due to the United States (US)-Israel war with Iran have increased the risks of higher inflation for the Old Continent. Global oil prices are up almost 8% from Monday as Iran threatens to attack [see more...](#)

**Forex Today: USD holds ground as Middle East chaos spreads**

The US Dollar (USD) continues to gather strength against its rivals following Monday's bullish action, with the USD Index fluctuating at its highest level since late January above 98.80 in the European morning on Tuesday. The European economic calendar will feature preliminary February Harmonized Index of Consumer Prices (HICP) data later in the day. Nevertheless, market participants will remain focused on news surrounding the crisis in the Middle East and pay close attention to comments from central bankers. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Feb)	2/4/2026	6:15 PM	USD	High volatility		50K	22K
S&P Global Services PMI (Feb)	2/4/2026	7:45 PM	USD	High volatility		52.3	52.3
ISM Non-Manufacturing Prices (Feb)	2/4/2026	8:00 PM	USD	High volatility			66.6
ISM Non-Manufacturing PMI (Feb)	2/4/2026	8:00 PM	USD	High volatility		53.5	53.8
Crude Oil Inventories	2/4/2026	8:30 PM	USD	High volatility		3.000M	15.989M

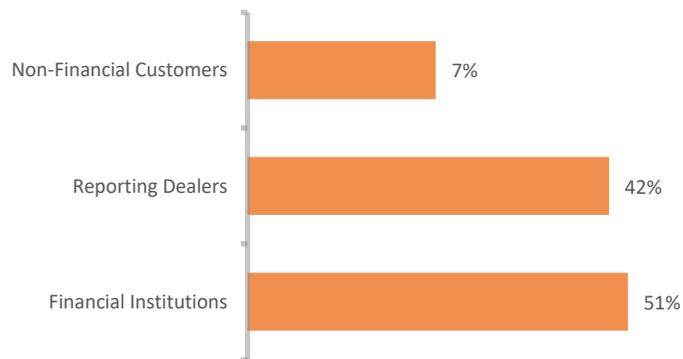
# FOREX MARKETS' STATISTICS

## Forex Market Hours

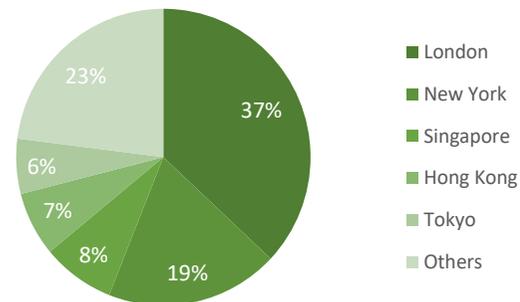


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

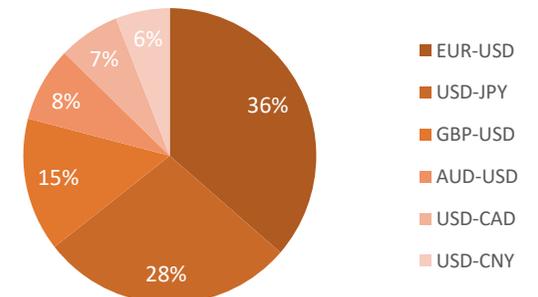
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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